

THE ECONOMIC TIMES

FRAUD & INVESTIGATION

SUMMIT



Friday, 26th September 2014
Hyatt Regency, Mumbai

Brought you by

ET Edge
An Economic Times Initiative

ECONOMIES ARE GROWING AGAIN. STOCK MARKETS ARE BOOMING. BIG DEALS ARE CLOSING.

AND THE FRAUD STATISTICS ARE BACK ON THE RISE.

It's as if the financial crisis never happened.
Fraud is a million dollar business and it's increasing every year.

HOW ARE FINANCIAL CRISIS AND FRAUD RELATED??

India is one of the most promising economies in the world. It has evolved as an attractive destination both as foreign and domestic companies are increasingly making their presence felt in one of the largest markets in the world. With such increased investor attraction, there has also been steadily increasing influx of money - which in turn, has led to augmented fraudulent activities and risk chances. In fact, lately the factor of risk has started impacting investment and decision making in business by having latent bearing on investment and operations. Also, development of new technologies have provided further methods and fuelled mechanisms of fraud.

The Economic Times LEADING CHANGE

The scenario of fraud is not purely restricted to financial world but has spread branches to cybercrime, Intellectual property theft; counterfeiting & piracy, accounting fraud, bribery and identity theft. These are also the major concerns that organisations of all sizes, across all regions would be facing in the near future. In a world of high profile corporate scandals as well as new regulations worldwide, many business leaders are aware for the need to create company specific antifraud measures including traditional data analytics investigation and next level digital forensic analysis.

The Economic Times has always played a crucial role in the national development and strongly believes that ethical practices form the core of successful business, balanced societies and therefore robust national growth. With this as principal, ET brings together senior policy makers and industry leaders in The Economic Times Fraud & Investigation Summit 2014 to discuss various measures that the organisation should cultivate in order to prevent fraud and their companies from losses. Centred on the theme "Prevent - Detect - Respond", this conference will focus on changing financial and cyber trends and deliberate necessary steps to ensure future security of individuals, organisations and nation on whole.

Recent FRAUD CASES

Enron - 2001 - Shareholders lost \$74 billion

Kept huge debts off the balance sheets.

WorldCom - 2002 Inflated assets by as much as \$11 billion

Underreporting line costs by capitalising rather than expensing and inflated revenues with fake accounting entries.

Tyco International - 2002 - CEO & CFO Stole \$150 million and inflated company income by \$500million

Siphoned money through unapproved loans and fraudulent stock sales

American Insurance Group Scandal 2005

**Massive accounting fraud to tune of \$3.9 billion
Allegedly booked loans as revenue, steered clients to insurers**

Satyam Scandal - 2009 - falsely boosted revenue by \$1.5 billion

Falsified revenues, margins and cash balances to tune in 50 billion rupees

REASONS TO ATTEND

- Discover how to ensure convergence compliance in anti -fraud, anti - corruption and anti-money laundering programmes
- Stay ahead of emerging trends and new threats in fraud and corruption
- Ensure adequate risk assessment to address fraud challenges affectively in an era of smart criminals
- Reduce your financial exposure to fraud & corruption; the best way to save money is stop losing it

WHO WILL ATTEND

- General Counsel & Legal Counsel
- Chief Compliance Officer
- Chief Financial Officers
- Chief Risk Officers
- Chief Security Officer
- Practicing Lawyers
- Certified Fraud Examiners
- Internal & External Auditors
- Chief Executive Officer
- Managing Director
- Forensic Investigators
- Corporate Law Firms
- Law Consultant Firm
- Forensic Experts
- Head Analytics
- Academicians

Names Of ADVISORY BOARD & chairman



Chetan Dalal
MD
Investigation &
fraud Services



Prashant Mali
Advocate
Cyber Law



Akhil Prasad
Country Counsel India
Boeing India



Rajkumar S Adukia,
Senior Partner,
Adukia & Associates



Subodh Karnik,
COO, Jet Airways

AGENDA

09.00 - 09.30	Registrations & Refreshments
09.30 - 09.45	Welcome Address by Deepak Lamba , President, Times Conferences Limited, BCCL
09.45 - 10.15	Chief Guest Address : Rajvardhan Sinha , Additional Commissioner of Police, EOW
10.15 - 10.45	Keynote Address: Creating Secure India : The new imperatives D Sivanandan , Chairman, Securus First India
10.45 - 11.30	Key Note Address: Window to the world of Business fraud: Focus on occurrence, causes, symptoms, and case studies
Session details	<ul style="list-style-type: none"> Nature of corporate and organisational fraud Statistics on fraud Techniques and psychology of a fraudster Nurturing an eye for distrusting the obvious in spotting anomalies in documentation
Speaker	Chetan Dalal , MD, Chetan Dalal investigation & Fraud Services
11.30 - 11.45	Tea/Coffee & networking
11.45 - 12.45	Panel Discussion 1: Corporate defence strategy : Prevention & risk mitigation
Panel Pointers	<ul style="list-style-type: none"> Improving control environment and measures which can enhance control Training and internal awareness of fraud risk control measures Whistleblower policies and encouragement of reporting abuse Overview of the scenario - some of the best practices
Panellist	A Dhananjaya , Chief Compliance & Risk Officer, Aditya Birla Group Akhil Prasad , Country Counsel India, Boeing India Rohit Shukla , Chief Security Officer(CSO)& Dy Gen Mgr(Security), IDBI Bank S K Bansal , President, Association of Certified Fraud Examiners Ram Mallya , Sr. Vice President, Corporate Excellence & Strategic Projects, Jet Airways Sunder Krishnan , Chief Risk Officer, Reliance Life Insurance
Moderator	Sandeep Dhupia , Partner and Head of Forensic services , KPMG
12.45 - 13.45	Case Study : Cyber Frauds & Cyber Crimes Real Life Cases & Law Remedies
	Kanwal K Mookhey , Principal Consultant & Founder, Network Intelligence
	Advocate Prashant Mali , Cyber Law & Cyber Security Expert
13.45 - 14.45	Lunch & Networking
14.45 - 15.15	Session 2 : The Corporate Sleuths : Novel and unconventional methods of investigation
Session details	<ul style="list-style-type: none"> Latent Fraud & Evidence of wrongdoing Use of spread sheets / other general tools as CAATs Advanced techniques for identification and analysis of suspicious pattern and inconsistencies in data Working with Relative Size Factor (RSF) Working with Benford's Law in Fraud Detection
Speaker	Mahesh Bhatki , Member, ICAI
15.15 - 15.45	Session 3: Financial Sector Frauds
Session details	<ul style="list-style-type: none"> Defrauding Banks, Fis Financial Statement Frauds Siphoning off funds from companies
Speaker	Balwinder Singh , Senior Advisor, Forensic Services, KPMG
15.45 - 16.45	Panel Discussion 2: World Corporate Fraud & Cyber Crime
Panel Pointers	<ul style="list-style-type: none"> Nature of cyber crime Case studies of some big cyber crimes Digital tools and methods of investigating the days ahead
Panellist	Advocate Prashant Mali , Cyber Law & Cyber Security Expert Gyan Barah , National Manager Risk Containment Unit, ICICI Bank Nikhil Parulkar , Forensic Auditor and Head - Credit Intelligence, Kotak Mahindra Bank Burgess Cooper , Chief Technology Security Officer, Vodafone Rajkumar S Adukia , Senior Partner, Adukia & Associates Sanjay Jadhav , Former ACP, Mumbai Police Triveni Singh , Additional Superintendent of Police
Moderator	Mritunjay Kapur , Partner & Head of Risk Consulting Group & Strategy, KPMG
16.45 - 17.00	Session 3: Corporate Radar : Early Warning bells : Symptoms or red flags which indicate presence of wrongdoings and illustrations
Session details	<ul style="list-style-type: none"> Tools and Techniques to Identify Fraudulent Activities Fraud signals Certain common and rampant fraud types Green flags or symptoms which bring in an illusive sense of comfort
Speaker	U K Sinha , Chairman, SEBI
17.00 - 17.05	Close of Conference , Tea/Coffee & Networking

Above speakers are invited / confirmed

Knowledge Partner



Associate Partners



For further details:

e: partnership@et-fraud-investigation.com | m: +91 9619 411 502
 e: delegate@et-fraud-investigation.com | m: +91 8451 958 719